MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

April 25, 2003

REGISTRATION NO.: 24349

BONDS ISSUED BY: Raymondville Reorganized School District No. R-7

AMOUNT OF ISSUE: \$279,999.40 COUNTY: of Texas

DATE OF ISSUE: May 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Refunding outstanding general obligation bonds of the District, Series 1998

Rate of Interest	Amount		Maturity	
1.250%	\$	30,000.00	03/01/2004	
23.386%		19,999.80	03/01/2005	**
14.838%		19,999.80	03/01/2006	**
10.862%		19,999.80	03/01/2007	**
2.900%		30,000.00	03/01/2008	
3.100%		30,000.00	03/01/2009	
3.300%		30,000.00	03/01/2010	
3.500%		30,000.00	03/01/2011	
3.700%		35,000.00	03/01/2012	
3.900%		35,000.00	03/01/2013	

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2009 may be redeemed on and after

March 1, 2008 with premium.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri ISSUE BOUGHT BY: McLiney & Company, Kansas City, Missouri

PURCHASE PRICE: \$292,004.70
INTEREST RATE: 4.1188%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable

^{**}Capital Appreciation Bonds do not contain a call provision